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June 10, 2025

State of Iowa – MA 22329
Carlos Fuentes

We are writing to inform you of a forthcoming price adjustment to contract MA 22329, effective with any orders placed on or after July 1, 2025.

We are pleased to offer price stability, and the new pricing will remain in effect through June 30, 2027. After this 24-month period, we reserve the right to implement further price adjustments should we receive increases from our manufacturer. These potential changes would reflect increases in raw material costs, transportation, operational expenses, tariffs, or other related factors.

Please note that under the terms of Force Majeure, we also reserve the right to adjust pricing under contract at any time in response to extraordinary or unforeseen circumstances beyond our control.

Your updated pricing details are provided below for your review.

Thank you for your continued partnership. Should you have any questions or need further clarification, please don't hesitate to reach out.

| ITEM # | OLD PRICE | NEW PRICE |
|---------------|------------------|------------------|
| 200-27 | \$ 68.30 | \$ 72.66 |
| 200-28 | \$ 68.30 | \$ 72.66 |
| 200-30 | \$ 68.30 | \$ 72.66 |
| 200-51 | \$ 68.73 | \$ 73.11 |
| 300-07 | \$ 82.39 | \$ 86.07 |
| 300-78-B31M | \$ 72.88 | \$ 78.00 |
| 300-78-B31OV | \$ 72.88 | \$ 78.00 |
| L-019-C | \$ 336.24 | \$ 346.76 |
| L-300-30 | \$ 144.20 | \$ 148.53 |
| L-300-54 | \$ 61.80 | \$ 64.40 |
| L-300-55 | \$ 61.80 | \$ 64.40 |

Other items purchased, not on contract

| | | | | |
|--------|----|--------|----|--------|
| 200-32 | \$ | 73.62 | \$ | 75.05 |
| 200-34 | \$ | 73.62 | \$ | 75.05 |
| 300-61 | \$ | 105.50 | \$ | 105.50 |
| 302-15 | \$ | 96.05 | \$ | 96.90 |

Force Majeure

Neither party shall be liable for any failure or delay in performance under this Agreement (other than payment obligations) to the extent such failure or delay is caused by events beyond the reasonable control of the affected party, including but not limited to natural disasters, acts of government, war, terrorism, epidemics, labor disputes, supply chain disruptions, or other unforeseeable circumstances ("Force Majeure Event").

In the event the manufacturer invokes a Force Majeure Event and, as a direct result, seeks to increase the price of goods or services by more than two percent (2%) over the previously agreed pricing, the purchaser shall have the right, at its sole discretion, to:

- (a) Reject the price increase and terminate the affected portion of the Agreement without penalty upon written notice; or
- (b) Negotiate revised terms mutually acceptable to both parties.

In either case, purchaser will be shipped and invoiced all items in inventory specifically for the customer at the previously agreed price until depleted.

Any proposed price increase due to a Force Majeure Event must be supported by reasonable documentation demonstrating the causal link between the event and the price increase.

Thank you,

Sarah Leventhal Buchanan
Vice President/Owner