



STATE OF IOWA
MASTER AGREEMENT
Contract Declaration and Execution

MA 005

27109

EFFECTIVE BEGIN DATE: 10-01-2026
EXPIRATION DATE: 09-30-2027
PAGE: 1 of 3

VENDOR:

GL SHH LLC

Stew Hansen Hyundai

00003113536

11344 HICKMAN RD

DES MOINES, IA 50325-3746

VENDOR CONTACT:

Harry Bougher

PHONE: (515) 251-4234

EMAIL: harryb@stewhansens.com

ISSUER:

Rick Tucker

PHONE: 515-360-9912

EMAIL: rick.tucker@das.iowa.gov

EXT:

FOB: FOB Dest, Freight Prepaid

Contract For: MISC 19 SUVs - Stew Hansen (Hyundai)

The State of Iowa and Stew Hansen Hyundai establish this agreement pursuant to the specifications, and terms and conditions from solicitation 005-RFB-2981-2027. Within the State of Iowa, all state agencies, state facilities, cities, counties or education entities or any entity funded in part with state tax dollars, are eligible purchasers and authorized to purchase products and services under the terms of the contract in lieu of a separate competitive selection process.

The vehicle price is a fixed percentage rate of -3% under the Triple Net Invoice, including Government Incentives, for any Government Fleet rate vehicles or off the lot vehicles. Triple Net refers to the dealers true cost for a vehicle.

Vendor is required to provide an itemized Triple Net Invoice (including Government Incentives) for each vehicle, for which the percentage service rate will be applied. DAS Fleet will review the invoice, only upon approval DAS Fleet will issue a purchase order inclusive of the vehicle and percentage cost.

See the Solicitation Documents in the Attachments Section:

Attachment 1 - RFB Document

Attachment 2 - Bid Response

Attachment 3 - Bid Tab

Sales Contact:

Harry Bougher

(515) 251-4234

harryb@stewhansens.com

RENEWAL OPTIONS

FROM 10-01-2027 **TO** 09-30-2028

FROM 10-01-2028 **TO** 09-30-2029

AUTHORIZED DEPARTMENT

ALL

SUB Other Governmental Entities



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LINE NO.	QUANTITY / SERVICE DATES	UNIT	COMMODITY / DESCRIPTION	UNIT COST / PRICE OF SERVICE
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1	0.00000	EA	071	\$ 0.000000
				\$ 0.000000

REF DOC: REF VNDR LN: REF COMM LN: REF TYPE: FINAL

AUTOMOBILES, SCHOOL BUSES, SUVS, VANS; ALL FUEL TYPES
Hyundai SUVs - under Triple Net Invoice

The vehicle price is a fixed percentage rate -3.0% under the Triple Net Invoice, including Government Incentives, for any Government Fleet rate vehicles or off the lot vehicles. Triple Net refers to the dealers true cost for a vehicle.

Vendor is required to provide an itemized Triple Net Invoice (including Government Incentives) for each vehicle, for which the percentage service rate will be applied. DAS Fleet will review the invoice, only upon approval DAS Fleet will issue a purchase order inclusive of the vehicle and percentage cost.

2	0.00000	EA	96286	\$ 0.000000
				\$ 0.000000

REF DOC: REF VNDR LN: REF COMM LN: REF TYPE: FINAL

Transportation of Goods and Other Freight Services
Delivery Fee per mile

\$1.50 per mile



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TERMS AND CONDITIONS

Referenced Terms

<https://das.iowa.gov/sites/default/files/procurement/pdf/050116%20terms%20goods.pdf>

<https://das.iowa.gov/sites/default/files/procurement/pdf/050116%20terms%20services.pdf>

<https://das.iowa.gov/sites/default/files/procurement/pdf/Terms%20and%20Conditions%20for%20Federal%20Compliance.pdf>

THIS MASTER AGREEMENT IS EFFECTIVE AS OF THE LATEST DATE SHOWN IN "EFFECTIVE BEGIN DATE" IN THE UPPER RIGHT HAND CORNER OR THE DATE BELOW SIGNED BY THE STATE OF IOWA.

CONTRACTOR	STATE OF IOWA
CONTRACTOR'S NAME (If other than an individual, state whether a corp, partnership, etc. GL SHH LLC Stew Hansen Hyundai	AGENCY NAME Iowa Dept. of Administrative Services
BY (Authorized Signature) Date Signed <i>Harry Bougher</i> 09/01/2026 Harry Bougher (Sep 1, 2026 14:03:32 CDT)	BY (Authorized Signature) Date Signed <i>Rick Tucker</i> 09/01/2026 Rick Tucker (Sep 1, 2026 14:42:08 CDT)
Printed Name and Title of Person Signing Harry Bougher Fleet Director	Printed Name and Title of Person Signing Rick Tucker Statewide Procurement Officer
Address 11344 HICKMAN RD DES MOINES, IA 50325-3746	Address 1305 E Walnut St. Des Moines, IA 50319

Created:	2026-09-01
By:	Rick Tucker (rick.tucker@das.iowa.gov)
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-  Document created by Rick Tucker (rick.tucker@das.iowa.gov)
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-  Document emailed to harryb@stewhansens.com for signature
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-  Email viewed by harryb@stewhansens.com
2026-09-01 - 5:52:05 PM GMT- IP address: 54.85.137.151
-  Signer harryb@stewhansens.com entered name at signing as Harry Bougher
2026-09-01 - 7:03:30 PM GMT- IP address: 208.255.203.66
-  Document e-signed by Harry Bougher (harryb@stewhansens.com)
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2026-09-01 - 7:42:08 PM GMT