

Questions and Answers related to the 2023 Iowa Finance Authority RFP for Investment Banking Services.

2.7 Submission of Bid Proposals

Question: Are we permitted to send a test email to edd14ca0.Iowa1.onmicrosoft.com@amer.teams.ms prior to the submission deadline to ensure no firewall security or delivery issues?

Answer: Yes, you can send a test email to the above secure email address, and we can confirm that the email arrived in the mailbox.

4.2.4.2 Kutak Rock LLP currently acts as underwriters' counsel for the Authority's bond issues. Please indicate the firm or firms proposed to act as underwriters' counsel, if the firm is selected as senior manager.

Question: If we are okay with Kutak Rock LLP remaining as the underwriters' counsel for the Authority's bond issues, do we still need to propose other firms in the response?

Answer: No, you do not need to propose other firms but respond if Kutak Rock LLP is acceptable.

4.2.6.1 How much capital has the firm committed to underwrite municipal bonds since January 1, 2020? Please include a copy of the firm's most recent FOCUS (Financial and Operational Combined Uniform Single) Report.

Question: The proposal allows the FOCUS Report as an acceptable attachment. Can we also append the list of capital commitments as an attachment as well?

Answer: Yes, you can append the list of capital commitments as an attachment.